

MorganWhite Administrators

- *Why pay for insurance premiums with after tax money?*
- *Shelter many insurance premiums from taxes, pay with before tax money?*
- *The employee and the employer save money when insurance premiums are sheltered from taxes.*

Section 125 Plan Document Package

- **No Charge for Section 125 Document Package**
(With 10 MorganWhite applications, MWG Dental requires 2 applications)
- **\$98 one time fee for freestanding Section 125 Document Package**
(No Applications required)

Package includes:

The Premium Conversion Plan Document-Documents are personally prepared for each client. Document should be accepted and signed by an Officer of the Company and kept on file for review by employees, accountants, IRS, etc.

Premium Conversion Summary Plan Description (SPD)-Required for each employee. Explains the Plan Purpose, Who is Eligible, How To Enroll, etc. in easy to read language. Also includes all information required by the Internal Revenue regarding Plan Year Start and End Dates, Agent for Legal Service, Fed. ID#, and information regarding COBRA, FMLA, and required Department of Labor information.

Premium Conversion Election Form - Personalized for the Company it will include Salary Deduction Agreement, and Benefit Election data of health plans included.

Also available from Morgan White

Flexible Spending Account (FSA) with Med-Gap Card™ **Medical Expense Reimbursement and Dependent Care**

Benefits for qualifying out-of-pocket medical expenses are accessed with a MasterCard®. Each employee participating will receive MasterCard®. Includes necessary documents to establish Section 105 Medical Expense Reimbursement Flexible Spending Account. Also includes all administrative forms customized for each client including Employee Election Form to participate in the Medical Expense Reimbursement Flexible Spending Account, Change Forms, and Claim Forms. Includes Summary Plan Description and Question and Answer Section for distribution to each employee.

HRA and FSA with Med-Gap Card™

This plan utilizes a HRA (Health Reimbursement Arrangement) and FSA (Flexible Spending Account) under a “high deductible” fully insured major medical plan to reduce health care costs. There is also the potential of tax savings for the employer and employee by utilizing the HRA (Health Reimbursement Arrangement), FSA (Flexible Spending Account) and DCA (Dependent Care Account). Benefits for qualifying out-of-pocket medical expenses are accessed with a MasterCard®.

Call 1-800-800-1397 or (601) 956-2028

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